

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 31 March 2014
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 31/03/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2013 RM'000	CURRENT PERIOD TO-DATE 31/03/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 31/03/2013 RM'000
Revenue	54,826	54,156	226,317	212,100
Cost of sales	(42,780)	(43,032)	(174,168)	(166,429)
Gross Profit	12,046	11,124	52,149	45,671
Other operating (expense)/income	(122)	177	447	786
Selling & distribution costs	(4,965)	(4,353)	(21,285)	(20,214)
Administrative expenses	(3,596)	(3,717)	(10,830)	(9,605)
Finance costs	(53)	(82)	(243)	(327)
Profit Before Tax	3,310	3,149	20,238	16,311
Tax expense	(430)	(689)	(4,313)	(3,459)
Profit net of tax, representing total comprehensive income for the period	2,880	2,460	15,925	12,852
Total Comprehensive Income Attributable to :				
Owners of the parent	2,885	2,461	15,927	12,773
Non-controlling interest	(5)	(1)	(2)	79
	2,880	2,460	15,925	12,852
Earnings per share (Note B 14)				
- Basic (Sen)	4.81	4.10	26.55	21.29
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31/03/2014 RM'000	Audited As at 31/03/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,371	93,262
Investment properties	908	924
Investment security	372	372
Land held for property development	958	958
	<u>94,609</u>	<u>95,516</u>
Current assets		
Development property	-	3,553
Inventories	26,731	17,351
Trade and other receivables	30,772	31,762
Other current assets	1,301	3,809
Income tax recoverable	1,548	1,542
Cash and bank balances	27,586	18,189
	<u>87,938</u>	<u>76,206</u>
TOTAL ASSETS	<u>182,547</u>	<u>171,722</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000	60,000
Revaluation reserves	9,959	9,959
Retained earnings	73,972	62,845
	<u>143,931</u>	<u>132,804</u>
Non-controlling interest	605	607
Total equity	<u>144,536</u>	<u>133,411</u>
Non-current liabilities		
Loans and borrowings	3,867	5,373
Deferred tax liabilities	8,482	6,575
	<u>12,349</u>	<u>11,948</u>
Current liabilities		
Trade and other payables	21,076	19,704
Dividend payable	1,200	1,200
Income tax payable	562	-
Derivatives	41	39
Loans and borrowings	2,783	5,420
	<u>25,662</u>	<u>26,363</u>
Total liabilities	<u>38,011</u>	<u>38,311</u>
TOTAL EQUITY AND LIABILITIES	<u>182,547</u>	<u>171,722</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	2.40	2.21

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue as at 31st March 2014.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 31 March 2014
(The figures have not been audited)

	← Attributable to Owners of the Parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
12 months period ended 31 March 2014						
Balance as at 1 April 2013	60,000	9,959	62,845	132,804	607	133,411
Total comprehensive income for the period	-	-	15,927	15,927	(2)	15,925
Transactions with owners						
Third interim dividend for the year ended 31 March 2014	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ending 31 March 2014	-	-	(1,200)	(1,200)	-	(1,200)
First interim dividend for the year ending 31 March 2014	-	-	(1,200)	(1,200)	-	(1,200)
Final dividend for the year ended 31 March 2013	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(4,800)	(4,800)	-	(4,800)
Balance as at 31 March 2014	60,000	9,959	73,972	143,931	605	144,536
	-	-	-	-	-	-
12 months period ended 31 March 2013						
Balance as at 1 April 2012	60,000	9,959	54,872	124,831	528	125,359
Total comprehensive income for the period	-	-	12,773	12,773	79	12,852
Transactions with owners						
Third interim dividend for the year ended 31 March 2013	-	-	(1,200)	(1,200)	-	(1,200)
Second interim dividend for the year ended 31 March 2013	-	-	(1,800)	(1,800)	-	(1,800)
First interim dividend for the year ended 31 March 2013	-	-	(600)	(600)	-	(600)
Final dividend for the year ended 31 March 2012	-	-	(1,200)	(1,200)	-	(1,200)
Total transactions with owners	-	-	(4,800)	(4,800)	-	(4,800)
Balance as at 31 March 2013	60,000	9,959	62,845	132,804	607	133,411

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 31 March 2014
(The figures have not been audited)

	CURRENT PERIOD ENDED 31/03/2014 RM'000	PRECEDING PERIOD ENDED 31/03/2013 RM'000
OPERATING ACTIVITIES		
Profit before tax	20,238	16,311
Adjustments for non cash items	8,409	6,550
	<u>28,647</u>	<u>22,861</u>
Changes in working capital	(3,217)	2,109
Net cash generated from operating activities	<u>25,430</u>	<u>24,970</u>
Interest income	248	229
Interest paid	(244)	(327)
Income taxes paid	(1,850)	(3,385)
Net cash flows from operating activities	<u>23,584</u>	<u>21,487</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,033)	(16,137)
Proceeds from disposal of:		
- property, plant and equipment	24	336
Net cash used in investing activities	<u>(6,009)</u>	<u>(15,801)</u>
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	-	6,039
Dividends paid on ordinary shares	(3,600)	(3,600)
Repayment of loans and borrowings	(2,409)	(4,936)
Net cash used in financing activities	<u>(6,009)</u>	<u>(2,497)</u>
Net Change in Cash & Cash Equivalents	11,566	3,189
Effect of exchange rate changes on cash and cash equivalents	(423)	361
Cash and Cash Equivalents at beginning of period	15,166	11,616
Cash and Cash Equivalents at end of period	<u>26,309</u>	<u>15,166</u>
Cash and cash equivalents at the end of the financial period comprise the following:	31/03/2014 RM'000	31/03/2013 RM'000
Short term deposits with licensed bank	7,167	6,994
Cash and bank balances	20,419	11,195
Bank overdraft	(1,277)	(3,023)
	<u>26,309</u>	<u>15,166</u>
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The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2013 and the accompanying explanatory notes attached to the interim financial statements.